

Our Alt Doc Home Loan helps self-employed applicants to achieve their desired home ownership. This product's easy application process and simple document requirements are designed for self-employed applicants providing them with convenience.

Credit Parameters	
Minimum Loan amount	\$100,000
Maximum Loan amount	\$2,000,000
Maximum LVR	<ul style="list-style-type: none"> Up to 80%
Borrower Type	Individuals, Company or Trust
Credit History	<ul style="list-style-type: none"> Paid defaults up to \$500 may be considered
Loan Purpose	For owner-occupied and investment purposes: <ol style="list-style-type: none"> Purchase of an existing residential dwelling Refinance existing mortgage Equity Release/Cash Out. Debt consolidation (unlimited)
Loan Term	Up to 30-year term
Lenders Mortgage Insurance	Payable by the borrower if LVR is greater than 80% and can be capitalised to loan amount
Acceptable Security	<ul style="list-style-type: none"> 1st registered mortgage over residentially zoned properties in Australian cities and major regional centres with a minimum living area of 50 square meters and up to a maximum land size of 25 acres (10 hectares). No vacant land or properties under construction will be acceptable. <p><i>Please refer to our Postcode Restriction Guide for more information.</i></p>
Deposit/Equity	<ul style="list-style-type: none"> Purchase of Owner-Occupied property or Investment Loan requires 20% deposit as a minimum
Income Documentation (Self-Employed)	<ul style="list-style-type: none"> Active ABN for at least 2 years, and GST registration for at least 12 months (if Turnover > \$75,000) Borrower Income Declaration; AND One of the following: <ul style="list-style-type: none"> Accountant's letter 6 months BAS 3 months business bank statements

Product Features

Repayment Options	<ul style="list-style-type: none"> Principal and Interest Interest Only (maximum interest 5 years followed by Principal and Interest)
Fixed Rate Options	1, 2, 3, 4 and 5 years fixed rate options available
Repayment Frequency	Fortnightly or Monthly (IO is only monthly)
Repayment Method	Direct Debit from nominated bank account
Additional Repayments	Unlimited for Variable rate Loans only via Direct Salary Credit and BPAY credit.
Loan Splits	Up to 2 splits allowed
Credit Increases	Must be within maximum LVR and loan amount criteria
Product Switching	Yes - Fees and charges may apply
Offset Sub-Account	100% Interest Offset Sub-Account available
Redraw	Variable Rate Loans Only. Fee free for Internet transaction. Transaction fees apply for requests that are manually processed
Transaction Facilities	<ul style="list-style-type: none"> Online Telephone ATM Visa Debit Card (including payWave) Redraw BPAY EFTPOS Direct Debit

Product Fees

Fees	Description	Amount
Valuation Fee	Metro Sydney, Newcastle, Melbourne & Brisbane \$0 - \$750K	\$220
	Metro Sydney, Newcastle, Melbourne & Brisbane \$750k - \$1.5M	\$440
	Non-Metro NSW, QLD, Vic & SA or properties over \$1.5M	Quote
Solicitor Documentation Fee	Preparation and execution of 1 consumer loan contract, 1 security, 2 borrowers (natural persons)	\$385
Lenders Mortgage Insurance (LMI)	Payable by the borrower when the LVR > 80%	Refer to LMI Guide
Annual Fee	100% Offset Facility	\$385
Settlement fee	Payable at settlement for processing and settling a new loan facility.	\$275
Early Repayment Fee	<p>An ERF is payable if the loan discharges in the first 2 years of settlement and is based on current interest rates but original loan amount.</p> <ul style="list-style-type: none"> Year 1 = 5 months of interest is payable upon discharge Year 2 = 4 months of interest is payable upon discharge 	
Discharge Fee	Payable for a release of the security once the loan is paid in full.	\$375